Welcome All Participants!

BSA Coalition Webinar

COVID 19:
Supporting customers and employees, while balancing the risks.

April 30, 2020
The BSA Coalition gratefully acknowledges the generous support from Atlantic Bay Mortgage Group for supplying the webinar resources needed for this presentation.
COVID 19: Supporting customers and employees, while balancing the risks.

The views and opinions expressed in this webinar are those of the speakers.

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MODERATOR

Megan Hodge,
BSA Officer
Ally Bank

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Panelists

Heather Allen  
BSA Officer  
Peoples Bank

Nicolas Khouri  
Head of Investigations  
Ally Bank

Jennifer White  
Lead BSA/AML Financial Institution and Policy Analyst, Federal Reserve

Jim Candelmo  
Chief Anti-Money Laundering Officer  
Capital One
Questions & Answers
Topics

• Employee challenges and maintaining employee engagement
• CIP/KYC/CDD impacts & responses
• Regulatory agency impacts & maintaining strong regulatory relations
• Cash, CTRs
• Payroll Protection Program (PPP)
• Customer activity & transaction monitoring
• Emerging fraud/AML risks, SARs and FinCEN guidance
• OFAC impacts
• AML Program & Governance

Links to Guidance References on next page
### FRB Guidance Documents

**March 24, 2020** Federal Reserve Statement on Supervisory Activities  

**March 22, 2020** Agencies provide additional information to encourage financial institutions to work with borrowers affected by COVID-19  

March 9, 2020 Agencies encourage financial institutions to meet financial needs of customers and members affected by coronavirus  

### OFAC Guidance Documents

April 20, 2020 The Office of Foreign Assets Control (OFAC) Encourages Persons to Communicate OFAC Compliance Concerns Related to the Coronavirus Disease 2019 (COVID-19)  
[https://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Pages/20200420.aspx](https://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Pages/20200420.aspx)

### FinCEN Guidance Documents

**April 13, 2020** Paycheck Protection Program Frequently Asked Questions (FAQs)  
[https://www.fincen.gov/sites/default/files/2020-04/Paycheck_Protection_Program_FAQs.pdf](https://www.fincen.gov/sites/default/files/2020-04/Paycheck_Protection_Program_FAQs.pdf)

**April 3, 2020** The Financial Crimes Enforcement Network Provides Further Information to Financial Institutions in Response to the Coronavirus Disease 2019 (COVID-19) Pandemic  

**March 16, 2020** The Financial Crimes Enforcement Network Provides Further Information to Financial Institutions in Response to the Coronavirus Disease 2019 (COVID-19) Pandemic  
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Attendees

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bsacoalition.org download includes:
Recorded Presentation

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Thank You For Your Interest in the BSA Coalition.

Please join us for the Spring Webinar—May 12, 10:00-11:30 ET
Governance: The Art of Managing Everything

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