



2026 Anti-Money Laundering Conference – June 24, 2026

# Staying Ahead: Practical Solutions for AML and Fraud







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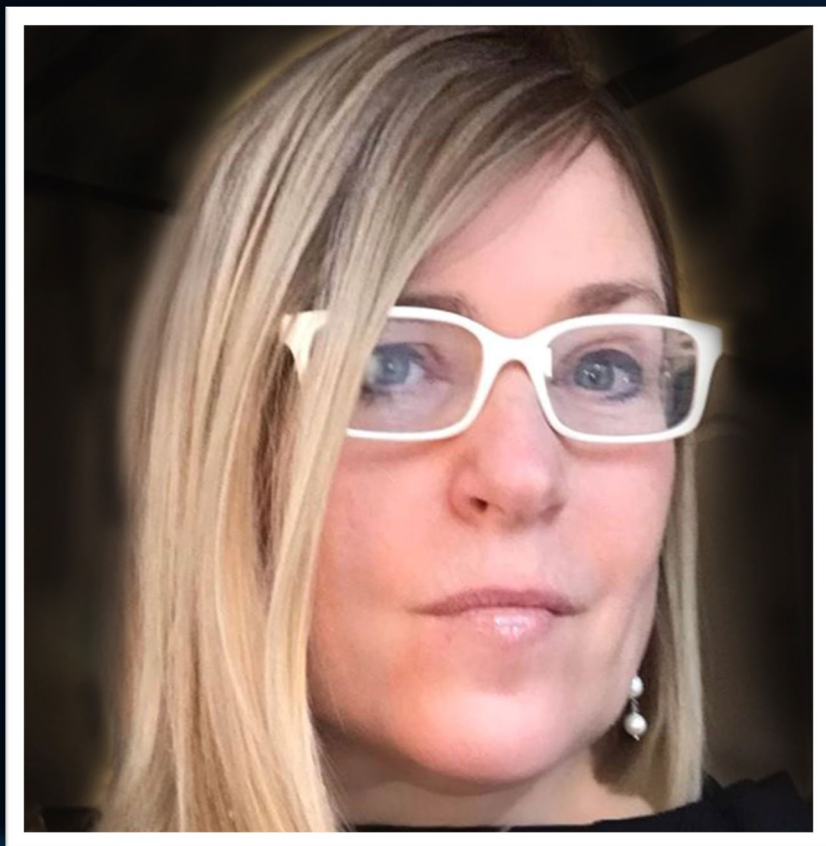
Conference will begin in:







# Welcome to the 2026 Anti-Money Laundering Conference June 24, 2026



## Welcome and Program Introduction

Elaine Rudolph-Carter  
Regulatory Oversight and BSA  
Specialist  
NETBankAudit





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# Staying Ahead: Practical Solutions for AML and Fraud

## BSA Coalition Board of Directors



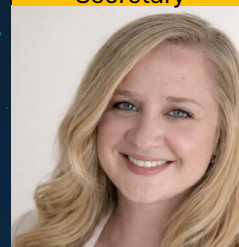
**James Candelmo**  
Chief AML and Sanctions Officer,  
The PNC Financial Group



**Elaine Rudolph-Carter**  
Regulatory Oversight and BSA  
Specialist  
NETBankAudit



**Steve Gurdak**  
Supervisory Analyst  
Northern Virginia's Financial Initiative  
Fairfax, VA



**Alicia Hobbs**  
Senior AML Compliance Director,  
Ally  
Charlotte, NC



**Megan Hodge**  
Chief AML/BSA Officer  
US Bank



**Teresa Louro**  
Assistant Commissioner &  
Depository Supervision  
Office of Financial Regulation  
Maryland Department of Labor  
Baltimore, Maryland



**Carla Mabry**  
Deputy Director  
BSA/AML Operations  
Centennial Bank  
Chesapeake, VA



**Stephanie Painter**  
Risk Management AVP  
DuPont Community Credit Union  
Waynesboro, VA

### Vice President



**Mike Riddle**  
Senior Manager, Community & Re-  
gional Supervision Group  
Federal Reserve Bank of Richmond  
Richmond, VA



**Rebecca Robertson**  
Executive Vice President  
BSA Officer - Director Financial  
Crimes Compliance



**George Self**  
President  
A&M Compliance Services  
Asheville, NC

### President



**Rick Small**  
Senior Advisor – Oliver Wyman  
President, BSA Coalition Board



**Dan Soto**  
Chief Compliance Officer  
Ally Financial Inc.

### Treasurer



**Amanda Tucker**  
Chief Risk & Compliance Officer  
Atlantic Bay



**Lisa Varner**  
Senior Vice President  
Director of Financial Crimes  
United Bank





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# Staying Ahead: Practical Solutions for AML and Fraud

## BSA Coalition Planning Committee



**Hannah Albertson**  
SVP, Financial Crimes  
Truist



**Ann Bartley**  
VP Risk Management  
US Bank



**David Gerhart**  
Vice President, BSA Officer,  
Atlantic Community  
Bankers Bank



**Steve Gurdak**  
Supervisory Analyst  
Northern Virginia's Financial Initiative  
Fairfax, VA



**Alicia Hobbs**  
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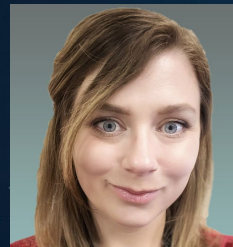
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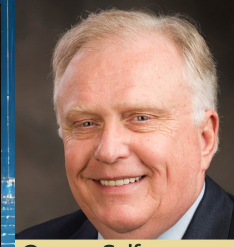
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Centennial Bank  
Chesapeake, VA



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DuPont Community Credit Union  
Waynesboro, VA



**Elaine Rudolph-  
Carter**  
Regulatory Oversight and BSA  
Specialist  
NETBankAudit



**George Self**  
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United Bank





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# Staying Ahead: Practical Solutions for AML and Fraud

## Stay Connected with BSA Coalition

Special thanks to **Heraa Mirza**, **Kimberly Quinones**, and **Tabitha Revalee** for managing BSA Coalition LinkedIn and email campaigns!

Special thanks to **Jeanine Cohoon** who serves as BSA Coalition website supervisor.





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# Staying Ahead: Practical Solutions for AML and Fraud

## Law Enforcement Resource Center



Build connections and help expand public-private partnerships by visiting the Law Enforcement Resource Center today!

- Charles Bailey, IRS CI
- Heather Harris, FBI
- Lauren Kohr, IRS CI
- Steve Gurdak, Washington Baltimore HIDTA





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# Staying Ahead: Practical Solutions for AML and Fraud

## Conversation Corner



“Networking opportunities are one of my favorite things about the Coalition. Looking forward to seeing you there!”

**Tabitha Revalee**

BSA & Compliance Specialist | Fraud Prevention & Risk Assessment  
Bank of South Carolina

Share your thoughts with the BSA Coalition to help us better serve our members!



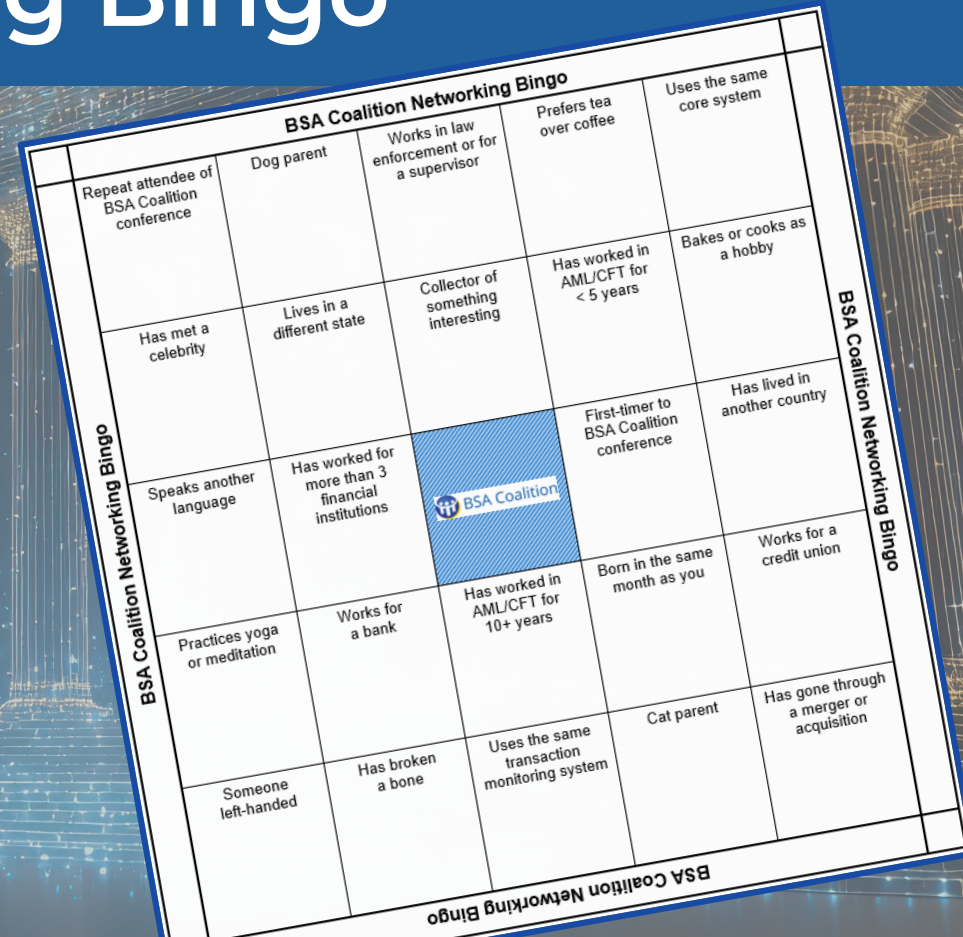


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# Staying Ahead: Practical Solutions for AML and Fraud

## Networking Bingo

- 1) Grab a Bingo card from registration
- 2) Meet new people, fill out squares
- 3) Obtain “Bingo” (squares completed vertically, horizontally or diagonally)
- 4) Show Bingo card to volunteers before end of afternoon break to enter drawing
- 5) 3 winners will be announced during closing remarks







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**Many Thanks  
to ManchesterCF.**

**Thank you for again  
supporting the Coalition  
with three free Financial  
Intelligence Specialist  
Certifications valued at  
\$2,300 each.**

**Details at the registration desk**





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## Disclaimer

The views and opinions expressed here are those of the presenters. They do not represent an official opinion of the BSA Coalition, agencies or institutions represented here today.





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# Staying Ahead: Practical Solutions for AML and Fraud

## Keynote Speaker: Rick Small

- Recognized authority in financial crimes compliance and risk management, with over four decades of experience across global banking, regulatory agencies, and law enforcement
- Senior Advisor at Oliver Wyman and independent consultant following retirement as EVP and Director of Financial Crimes at Truist; prior financial crimes leadership roles at Ernst & Young, American Express, GE Money, and Citigroup
- Public sector experience include: Deputy Associate Director and Assistant Director overseeing enforcement, and BSA/AML compliance at the Federal Reserve Board; Deputy Assistant Secretary and Senior Counsel for Law Enforcement at the U.S. Treasury; and federal prosecutor with DOJ's Organized Crime Strike Force and Antitrust Division





# Talk Title



- What I've Been Dying to Tell You
- Unfiltered: What I Couldn't Say Before
- No More Holding Back
- Everything I Bit My Tongue On
- What Took Me This Long to Say





# Age of the “De’s”



Debanking

De-platforming

Derisking

Delisting

Deficiency Findings

Demarketing

Dehumanizing

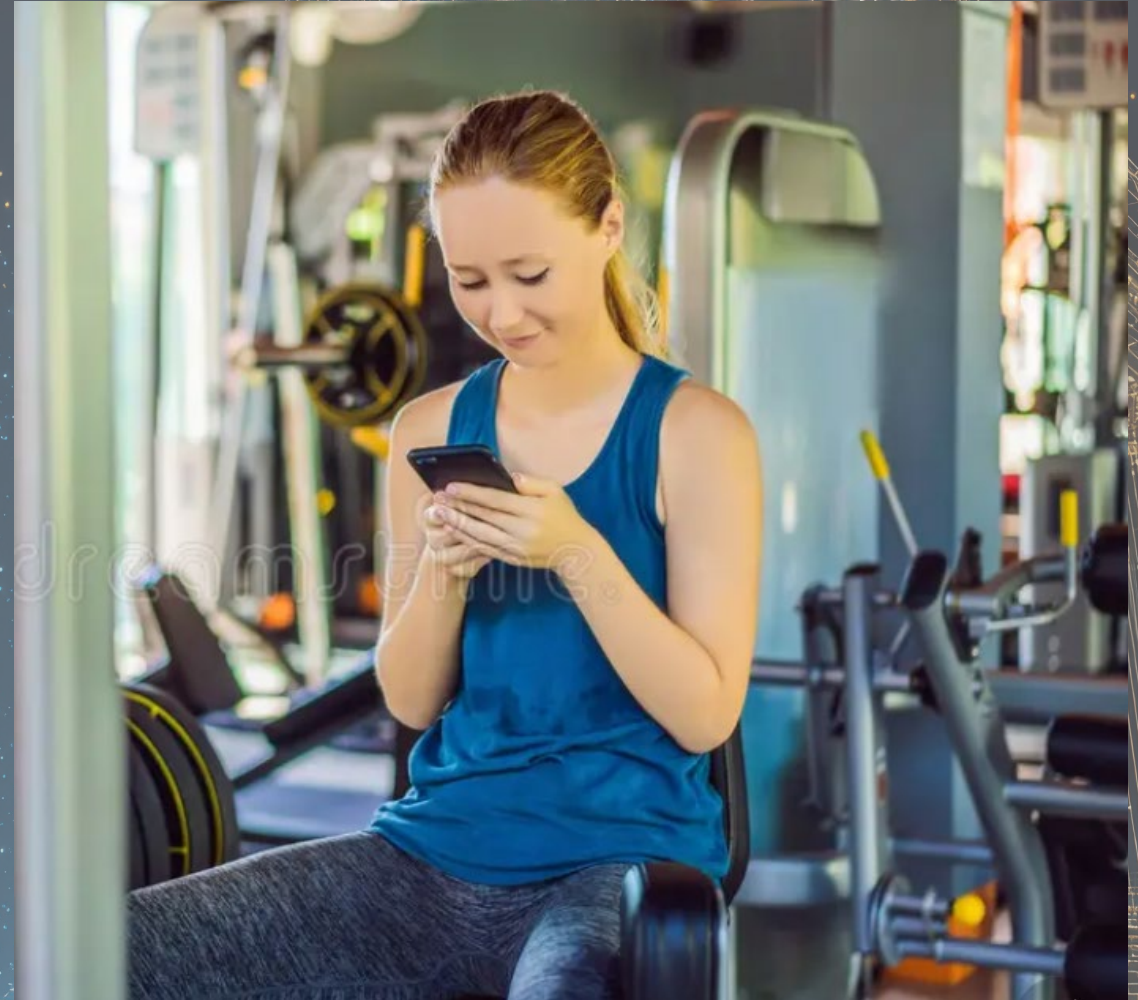
**Destructive**

Defensive Filing





# Pet Peeves





# Pet Peeves



- Red Flags
- When leadership cuts your resources, then the Board asks whether you have sufficient resources
- The Friday Afternoon Call
- Beneficial Owner and Transparency Act requirements
- Whistle Blower Program (\$1 million threshold)
- OFAC Screening is a Regulatory Requirement
- Know Your Customer Regulation
- Guidance vs. Regulation





# Recent Regulatory Changes/Additions



- Frequently Asked Questions Regarding Suspicious Activity Reporting Requirements – October 2025
- CIP change for TIN collection
- Beneficial Owner Exemptive Relief
- 314(b) clarification for fraud
- Proposed AML/CFT Program Rule



# Proposed AML/CFT Program Rule



- New "effective" standard
  - Risk-based shift, formalized
    - New mandatory risk assessments
      - Targets debanking/de-risking
        - Higher enforcement bar
          - New FinCEN oversight role
            - Tech-forward compliance
              - No "paper program" safe harbor



# Proposed AML/CFT Program Rule Comments



- Modernization support
- Definitional ambiguity
- Preamble vs. binding text
- Proportionality
- Supervisory consistency
- Tech innovation
- FinCEN consultation
- Broader BSA reform





# Last Words



- Transformational
- Opportunity to make meaningful changes
- Don't be afraid to innovate
- Regulation changes will actually empower examiners to work with banks for the best solutions
- And remember, guidance is guidance so treat them as such







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# Staying Ahead: Practical Solutions for AML and Fraud

## Regulatory Evolution: Staying Ahead of BSA/AML Changes While Managing Core Compliance

Moderator

**Amy Becsi**

Senior Examiner  
Federal Reserve Bank  
of Richmond

**Natalie Noyes**

AML Specialist  
FDIC

**Darley Steide**

BSA/AML Compliance  
Specialist  
OCC

**Jenny VanHall**

Regional BSA Specialist  
NCUA

**Jennifer White**

Lead BSA/AML Policy  
Analyst -FRBG





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# Staying Ahead: Practical Solutions for AML and Fraud

## Regulatory Evolution: Staying Ahead of BSA/AML Changes While Managing Core Compliance

### Agenda

- **Current Environment**
- **Exam Approaches and Trends**
- **Recent and Proposed Changes**

*Disclaimer: The views and opinions expressed here are those of the presenters. They do not represent an official position of the agencies represented today (FRS, FDIC, NCUA, and OCC).*





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# Staying Ahead: Practical Solutions for AML and Fraud

## Regulatory Evolution: Staying Ahead of BSA/AML Changes While Managing Core Compliance

### Key Takeaways & Resources

- Follow notifications on proposed rulemakings and changes to requirements
- Discuss questions with your regulator contacts
- NPRM-Program Rule
- SAR FAQs
- Exceptive Relief-Beneficial Ownership





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# NETWORK BREAK

Conference will begin in:







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# Staying Ahead: Practical Solutions for AML and Fraud

## Manning the Ship: Captains in Uneven Waters

Moderator



**Stephanie Painter**

Risk Management AVP,  
DuPont Community  
Credit Union



**Natasha  
Simmons**

BSA Officer, Pendleton  
Community Bank



**Wanda Moncrief**

FVP- BSA/AML Officer,  
Trustmark



**Nicolas Khouri**

Executive Compliance  
Director, BSA/AML Officer,  
Ally Bank





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# Staying Ahead: Practical Solutions for AML and Fraud

## Manning the Ship: Captains in Uneven Waters

### Agenda

- BSA regulatory environment and changing expectations
- Practical application and implementing your program
- Final thoughts





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# Staying Ahead: Practical Solutions for AML and Fraud

## Manning the Ship: Captains in Uneven Waters

### Key Takeaways

- Don't forget to ground your policies, procedures, etc. in the risk appetite of your institution
- Change is best managed through validation
- Maintaining a strong culture of compliance is key





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**Staying Ahead: Practical Solutions for AML and Fraud**

**Let's Do Lunch!**







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# Staying Ahead: Practical Solutions for AML and Fraud

# Let's Do Lunch!

The session will resume in:







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# Staying Ahead: Practical Solutions for AML and Fraud

## Identifying elder financial exploitation, emerging trends, and what to look for in your AML Program

**Moderator**



**Amanda Tucker**

Chief Risk & Compliance Officer  
Atlantic Bay Mortgage Group



**Patrick Graves**

Fraud Investigations Manager  
US Bank



**David Tyree**

Director, Financial Crimes  
Strategy, DataWalk





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# Staying Ahead: Practical Solutions for AML and Fraud

## OVERVIEW

- Elder financial exploitation is evolving rapidly, driven by increasingly sophisticated scam tactics and faster payment channels that leave little room for intervention.
- Layered across these trends is a broader shift identified by FinCEN—from traditional “trusted person” abuse toward complex, externally driven scam ecosystems. Investment scams, romance scams, and impersonation schemes now account for a growing share of fraud losses.
- Attendees will gain practical insights into how these risks manifest within their institutions and walk away with strategies to enhance detection, strengthen controls, and adapt their AML and fraud programs to this new reality.





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# Staying Ahead: Practical Solutions for AML and Fraud

## AGENDA

- Payments Modernization = Faster Losses
  - Real-time and digital payments are accelerating exploitation.
  - Instant rails (RTP, wires, crypto) reduce the window to detect and stop fraud
  - Once funds are sent, recovery is unlikely
  - Fraudsters increasingly use money mule networks to quickly disperse funds





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# Staying Ahead: Practical Solutions for AML and Fraud

TAKEAWAYS/RESOURCES







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# Staying Ahead: Practical Solutions for AML and Fraud

## Gaming, Payments, and AML Risk – Bridging the Gap Between Financial Institutions and Enforcement

Moderator

**Steve Gurdak**

Initiatives Manager  
Washington / Baltimore  
HIDTA

**Andrew Ehrhard**

Special Agent  
VSP *Gaming Enforcement*  
Unit

**Bryan Mickens**

Gaming  
Virginia State Police/Virginia  
Fusion Center

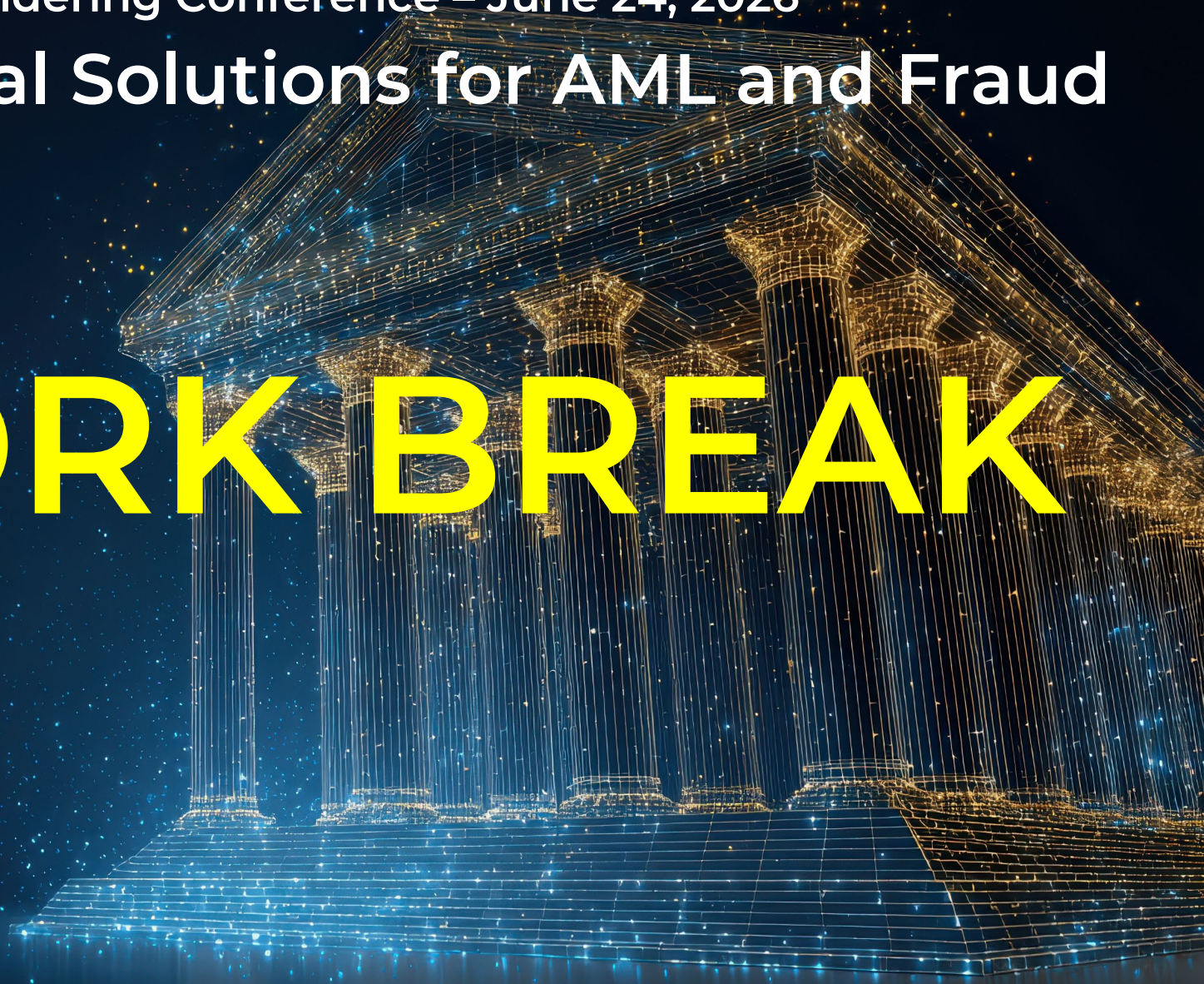




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**Staying Ahead: Practical Solutions for AML and Fraud**

**NETWORK BREAK**







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# Staying Ahead: Practical Solutions for AML and Fraud

# NETWORK BREAK

The session will resume in:







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# Staying Ahead: Practical Solutions for AML and Fraud

## The New Digital Payment Ecosystem: Stablecoins, Virtual Currencies, and Regulation

Moderator



**David Gerhart**

Vice President, BSA Officer,  
Atlantic Community  
Bankers Bank



**Kyle Storm**

Lead Risk Management  
Specialist, Federal Reserve  
Bank of Richmond



**Sophie Moser**

SVP, Director of Financial  
Crimes Risk Management,  
US Bank



**David Tyree**

Director, Financial  
Crimes  
Strategy, DataWalk

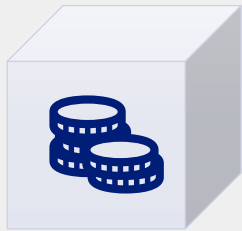


**Seth Sattler**

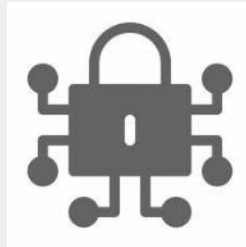
AML, Oscilar



# What is Cryptocurrency?



Digital unit used to hold value, used as an asset and/or instead of traditional **currency** to transfer goods and services ...



Which uses **cryptographic** encryption techniques to secure the network, regulate the generation of units of digital tokens and verify transfer.



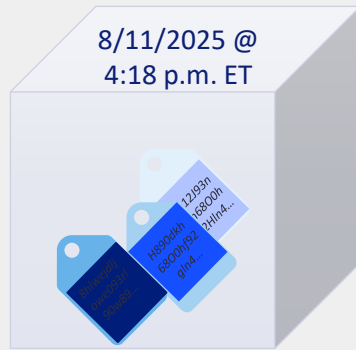
## CRYPTOCURRENCY



There are more than 20,000 types of cryptocurrency, each with their own protocols which define different rules of creation, exchange, volatility and connection to the market.

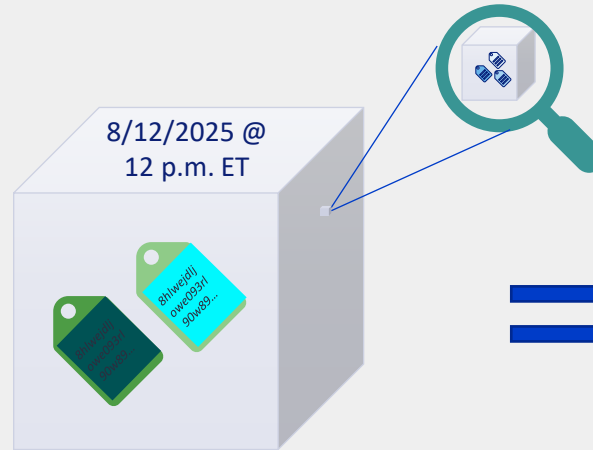


# What is a Blockchain?



*Data is packaged with a specific timestamp in blocks (in cryptocurrency, the data is often digital tokens, or unique alphanumeric strings).*

+



*The chain-concept comes from the fact that each transaction or block contains a super-compressed history (or hash-pointers\*) of every transaction that occurred before.*

=

## BLOCKCHAIN

*A database of an ever-growing list of records called blocks chained, or linked, by the super-sharing of every previous iteration of every-previous block.*

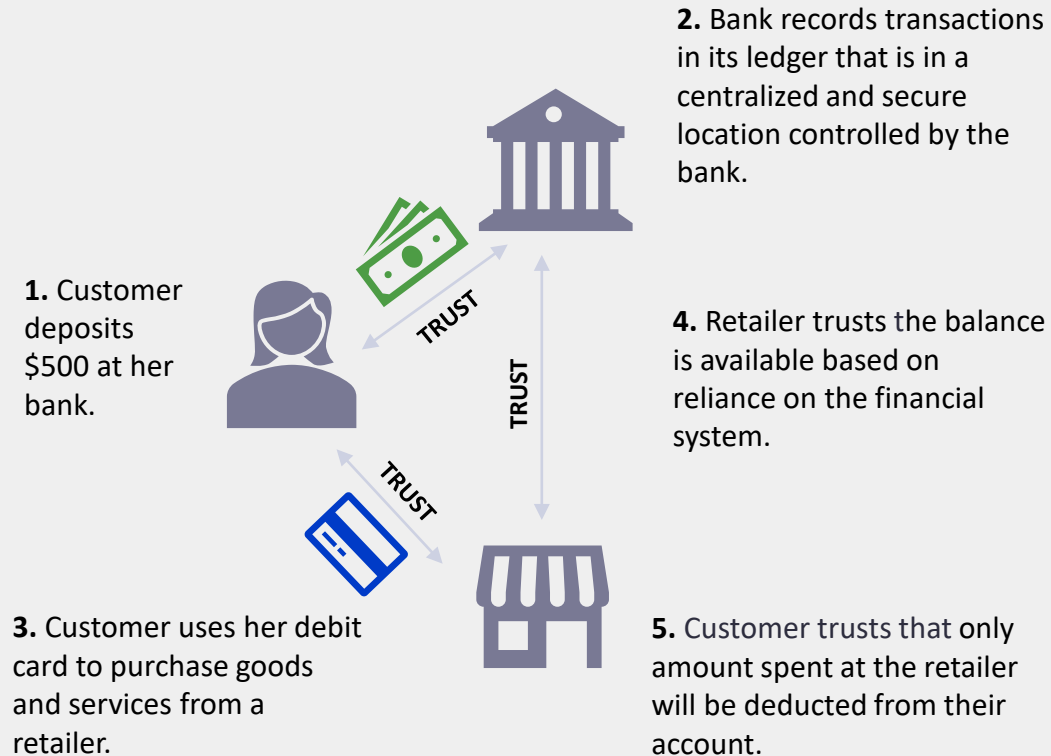
*Cross chain bridges enable the transfer of digital assets between two different blockchains.*



# Traditional Centralized Ledger vs Blockchain Distributed Ledger

## Traditional Centralized Ledger

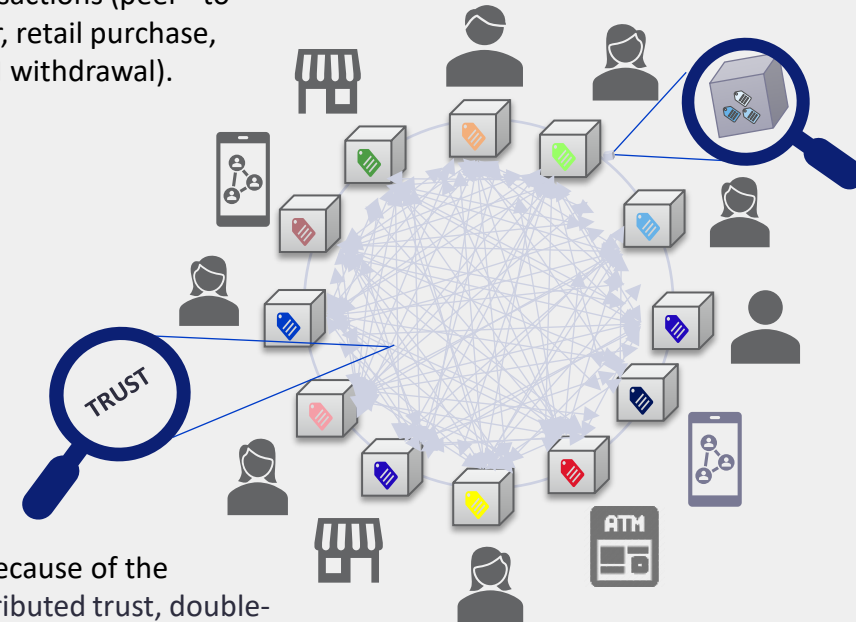
A centralized ledger is maintained by the financial institution and implicitly is relied on by the customer and retailers based on trust in the overall financial system.



## Blockchain Distributed Ledger

A form of distributed ledger is maintained in blockchain cryptocurrency, as each user has a copy of every transaction ever made within the existence of the currency.

**1. A cryptocurrency customer makes transactions (peer-to-peer, retail purchase, ATM withdrawal).**





# What is a Digital Asset Wallet?



Fiat Wallet

Traditional fiat wallets secure currency by acting as a centralized, closely-monitored (in your pocket) method of storage.



*Similarly, we can think of a digital asset wallet\* as the combination of two elements.*

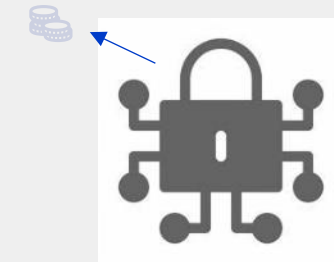
Public Key



Alphanumeric code, comparable to a bank account number used in **depositing** crypto.



Private Key



Alphanumeric code is used to generate public key via 'hashing', which occurs at purchase or when the coin is originally created. This code serves as proof of ownership and is required to **transact** (and without it, the cryptocurrency is inaccessible).



# What is a Stablecoin?



*A cryptocurrency which has a value that is pegged or tied, to that of another currency, commodity, or financial instrument.*

=



*Genius Act establish reserves requirements for stablecoin issuers with reserve verification requirements (e.g., attestation, audits)*

*There are 200 plus stablecoins in the market. The most popular and largest stablecoin by market capitalization is Tether (USDT). USD Coin (USDC) is second.*

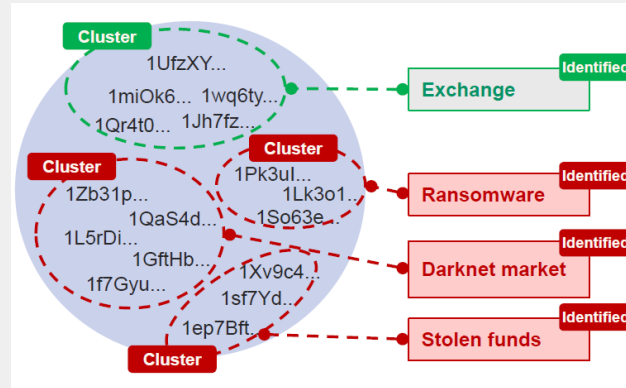


# What is Blockchain Analytics?

## Public Blockchain

## Information Attribution

|      |                                       |                                |
|------|---------------------------------------|--------------------------------|
| Hash | abd42d28d039f073689118dafa...         | 2016-12-06 04:04               |
|      | 1PcLsRXUgDuN... 0.00729757 BTC        | 3H98NVp6qjtK... 1.50088166 BTC |
|      | 1B8HwAVyzKV... 0.01950548 BTC         | 113Fz5hVGiv7... 0.01000121 BTC |
|      | 19xaXry2jSLYR... 0.10366228 BTC       |                                |
|      | 1CG4c5D7Uwh... 0.00674714 BTC         |                                |
|      | 1CkBDiFhSUyc... 0.06764528 BTC        |                                |
|      | 1LHWxgqUdA2... 0.02587712 BTC         |                                |
|      | 1BEAveit8jAVV... 0.04502906 BTC       |                                |
|      | 1Ee1HyGQjyQ... 0.00943332 BTC         |                                |
|      | 1HTm1XvASJ3... 0.00567024 BTC         |                                |
|      | 1CLjYLDynZE7s... 0.12128419 BTC       |                                |
|      | Load more inputs... (17 remaining)    |                                |
| Fee  | 0.00294490 BTC                        | 1.51088287 BTC                 |
|      | (72.552 sat/B - 18.138 sat/WU - 4059) |                                |



# BLOCKCHAIN ANALYTICS

*Public ledger of transactions with the date/time, amount, and addresses involved specified.*

*Attribute blockchain information to the individuals and entities making the transaction by analyzing transactions, addresses, and patterns*

*Proprietary databases of attribution for different blockchains to help identify transaction and counterparty risk.*





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# Staying Ahead: Practical Solutions for AML and Fraud

## AI in AML & Fraud: Practical, Proportional, and Possible - For Every Institution

*“When people hear ‘AI,’ they often think it’s either magic or madness—either you’re already doing it, or you’re too small to even try. Today is about breaking that false choice. AI is already embedded in many tools we use, and adoption should be proportional—right sized to your institution’s risk, complexity, and budget.”*

Moderator



**Rebecca Schauer  
Robertson**

EVP, Deputy CRO  
Blue Ridge Bank



**Hunter Kreger**

SVP, Director, Financial  
Crimes  
Blue Ridge Bank



**Majd Al-Awam**

VP, AML Compliance  
Capital One



**Dr. Zoya Faynleyb**

Managing Principal  
Arcsalus Advisors



**Beth Herron**

SVP, Financial Crimes  
FICU, Truist





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# Staying Ahead: Practical Solutions for AML and Fraud

AI in AML & Fraud: Practical, Proportional, and Possible - For Every Institution

## Agenda

- Demystifying AI (What It Is and What It Isn't)
- Proportional Adoption – Where to Start (and Where Not to)
- Governance Without Paralysis
- Examiner Reality Check
- Tactical Takeaways





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# Staying Ahead: Practical Solutions for AML and Fraud

AI in AML & Fraud: Practical, Proportional, and Possible - For Every Institution

## Key Takeaways

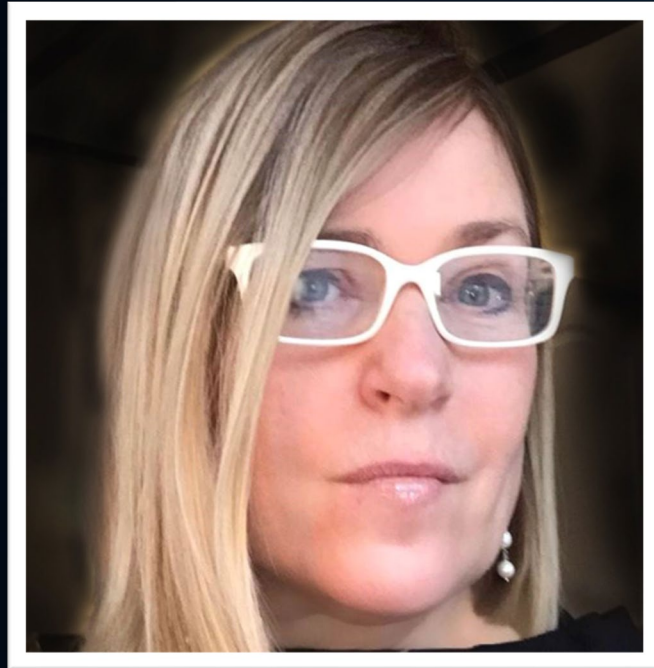
- Approach AI in AML as if it were your AML Program – with the four Pillars.
- AI is not a future prospect; it is an immediate reality. This evolution will fundamentally redefine the nature of our work.
- AI is not a magic bullet. The old computer science adage garbage in, garbage out still applies! AI results are only as good as the data that feeds it.
- Don't let “perfect” be the enemy of “good enough.” It's tempting with the “AI hype” to hear about a capability and think about how to integrate it into our FinCrime programs. I want to challenge everyone to start with the problem statement and work backwards to the technology solution (i.e., right size the solution to the problem).





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## Special Thanks Again:

Today's Speakers

BSA Coalition Volunteers

ManchesterCF for door prizes

To All Who Attended





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**See You  
Next Year!**

